

Annual Members Meeting 11 March 2025, The White House Pub, Bladon

The Chair opened the meeting. It was declared quorate with 84 members either present in the pub, or as proxies for shareholders who were not present. The Chair thanked all who came & welcomed them to the meeting.

Apologies for absence were received from Mike & Erica Gorrick, Stella Wentworth, Dave Wedd, Elizabeth Poskitt, Mark Houghton and Henry Spielberg.

1. Approval of previous minutes and matters arising

The minutes of the previous Annual Members meeting of 7th March 2024 were distributed to members at the meeting. The minutes were approved having been proposed by Robin Jones and seconded by Linda Oliver.

In response to a question on increasing the number of shareholders at the 2024 meeting, the Chair explained how the committee has worked on attracting new shareholders. And with the pub offering a discount for shareholders, 33 new shareholders invested £2,000 in the pub in the last year.

2. To receive a report from The Chair on the previous year's progress, the state of the membership and membership strategy.

The Chair presented his report for Society affairs running from 1st January 2024 to 31st December 2024 (the end of the Society's financial year). A copy of the report is available on the BCBS website <https://bladoncommunitypub.org/annual-members-meetings>.

3. To declare confirmation of committee members for the year 2025-2026

All the current nine committee members have declared an interest to remain on the Bladon Community Benefit Society Committee for a further term of one year.

4. Treasurer's report to include the Annual Accounts for the previous financial year; a report on the Society's performance in the previous year, and plans for the current year and next year.

The Treasurer's report is supplementary to, and needs to be read in conjunction with, the annual accounts, that cover the year from 1st January 2024 to 31st December 2024. The accounts have been prepared by the Woodstock Accountancy Practice. Hard copies of the Treasurer's report were available to all members, and can be viewed in full by emailing the Treasurer: treasurer@bladoncommunitypub.org.

No questions were asked on the Treasurer's report.

5. Vote on Annual Audit Exemption

As our assets are below £5.1 million, and turnover less than £10.6m and no employees, we are not legally required to undertake a full audit. The cost for a full audit would be more than £4K. The annual financial report prepared by the accountants cost the Society £850. Members were asked to vote on the motion not to have the accounts fully audited. That was carried with unanimous support on a show of hands.

6. AOB

The Pub will feature in the village's VE celebrations that will be on Sunday 4 May 2025

7. Close

The Chair thanked the members for attending the meeting and closed the meeting at 7.55 pm.